



Conversion of existing 4-lane super highway into 6-lane Karachi Hyderabad Motorway on BOT basis:

The Project envisaged construction and conversion of existing 4-lane 136 km long super highway into 6-lane access controlled motorway connecting Karachi and Hyderabad cities on BOT basis at a cost of US\$ 430 million. Private party was required to finance the project construction from its own resources, operate the Project for a defined concession period and transfer the Project back to NHA at no cost at the end of concession period. The Project's concession period is 25 years (including 2.5 years construction and 6 months financial close period) and NHA expects to earn guaranteed US\$ 1.43 billion over the concession period. The Project was awarded in March 2015 and currently it is in operations phase.

Project Essential Details

Project name	Implementing agency	Project scope	Project cost	Project cost financing mix	Project time-line	Project status	Expected Financial benefit to Gov.
Conversion of 4 lane super-highway into 6 lane motorway (M9) on BOT basis	NHA	Conversion of 136 km long 4 lane super-highway into 6 lane motorway (M9) on BOT basis	PKR 44.25 billion	<ul style="list-style-type: none"> • PKR 25.29 billion from debt • PKR 10.84 billion, and • PKR 8.13 billion from toll during construction 	<ul style="list-style-type: none"> • Financial close period 6 months • Construction period 2.5 years • Operations 22 years (including 7.5 years debt repayment period) 	In operations phase since 2017	<ul style="list-style-type: none"> • NHA revenue share PKR 143 billion • GoP taxes PKR 107 billion